

Notice to SPP PENSION & FÖRSÄKRING AB (PUBL) – as shareholder in Mercer Global Select Equity Fund, a Sub-Fund of MGI Funds Plc. – September 2026

Dear SPP PENSION & FÖRSÄKRING AB (PUBL),

On May 27 2026, the directors of MGI Funds plc (“the company”) issued a merger proposal to underlying investors within Mercer Global Select Equity Fund proposing the merging of Mercer Global Select Equity Fund (the “Merging Fund”) into MGI Global Equity Fund (the “Receiving Fund”).

The Merging Fund and the Receiving Fund are each comparable products and are existing sub-funds of the Company (each a “Sub-Fund” and together the “Sub-Funds”). The directors of the Company (the “Directors”) believe that the merger will provide several benefits including economies of scale and improved returns over time. The Receiving Fund has a better past performance track record than the Merging Fund relative to its benchmark (which is the same benchmark as that of the Merging Fund). Due to its larger size, the Receiving Fund operates with lower ongoing costs, which can lead to higher expected returns (all else equal); additionally, the costs for the Receiving Fund are expected to decrease slightly. The Receiving Fund has greater potential for attracting asset inflows, which may contribute to further cost reductions in the long term

Both the Merging Fund and the Receiving Fund have similar investment strategies. The key distinction lies in the sustainability approach: the Merging Fund requires a minimum of 35% sustainable investments, while the Receiving Fund has a minimum of 20%. Additionally, while the Merging Fund is specifically aimed to invest in strategies across various environmental and / or social thematic exposures, the Receiving Fund promotes environmental and social characteristics through carbon emission reduction targets and social exclusions. The merger is not expected to have an impact on long term risk and return profile. The Risk Rating of both the Merging Fund and Receiving Fund is the same, which is 4.

In the opinion of the Directors, the merger is fair and reasonable and in the best interests of Shareholders.

The Merger Proposal was approved by the requisite majority of Shareholders, and for several days (August 19th to August 27th), Shareholders were not be able to buy, switch or sell shares in the Merging Fund. On August 27th any shares owned were converted into shares in the Receiving Fund.

All tax rights and obligations of the Merging Fund have transferred to the Receiving Fund as a result of the merger. Both Sub-Funds are part of the same Company and have the same tax status. Please obtain your own tax advice for the impact on your investment.

Given the Merging Fund and the Receiving Fund are part of the same Company and the terms of the Sub-Fund supplements are similar, your rights as a Shareholder will not change because of the merger. The merger was granted clearance and approval by the Central Bank of Ireland.

On behalf of **Mercer Global Investments Europe Limited**