

Press release, 15 January 2015

The terms and conditions dated on 19 February 2014 regarding the subordinated loan (the “Subordinated Loan”) in the amount of up to SEK 700,000,000 which was originally issued by SPP Livförsäkring AB (publ) (“SPP Liv”) have been updated to reflect the change of issuer to SPP Pension & Försäkring AB (publ) (“SPP Pension & Försäkring”)

As a result of the merger between SPP Liv Fondförsäkring AB (publ) (now SPP Pension & Försäkring AB (publ)) and SPP Liv the terms and conditions of the Subordinated Loan has been updated to reflect the change of issuer under the Subordinated Loan.

The updated terms and conditions in which SPP Pension & Försäkring has replaced SPP Liv as issuer are held available on www.spp.se

Stockholm, 15 January 2015

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